



## IDFC OVERNIGHT FUND

An Open-ended Debt Scheme investing in overnight securities

- Fund invests in instruments that have just residual maturity of 1 day. Thereby offering investors one of the lowest volatility product
- It also has high credit quality instruments and is suitable for building your emergency corpus.
- A no exit load fund where you can park your surplus temporarily - suitable to form part of 'Liquidity' bucket

### LIQUIDITY

For very short term parking of surplus or emergency corpus

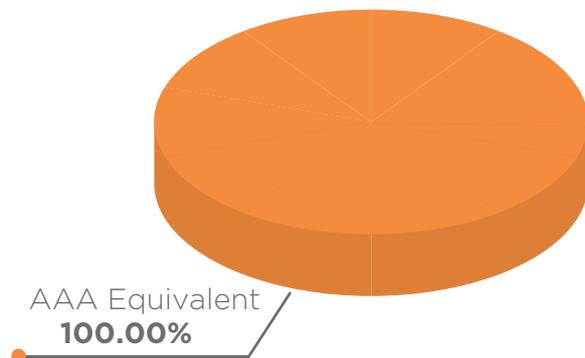
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

### ASSET QUALITY



**Fund Features:** (Data as on 31st July'21)

**Category:** Overnight

**Monthly Avg AUM:** ₹1,435.38 Crores

**Inception Date:** 18th January 2019

**Fund Manager:** Mr. Brijesh Shah (w.e.f. 1st February 2019)

**Modified duration:** 2 days

**Average Maturity:** 2 days

**Macaulay Duration:** 2 days

**Yield to Maturity:** 3.20%

**Benchmark:** Nifty 1D Rate Index

**Minimum Investment Amount:** ₹5,000/- and any amount thereafter.

**Exit Load:** Nil

**Options Available:** Growth, IDCW® - Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW® & Periodic (Reinvestment, Payout and Sweep facility).

®Income Distribution cum capital withdrawal

### PORTFOLIO

(31 July 2021)

Name	Rating	Total (%)
Clearing Corporation of India Ltd		99.36%
<b>TRI Party Repo Total</b>		<b>99.36%</b>
<b>Net Current Asset</b>		<b>0.64%</b>
<b>Grand Total</b>		<b>100.00%</b>



This product is suitable for investors who are seeking\*:

- To generate short term optimal returns in line with overnight rates and high liquidity
- To invest in money market and debt instruments, with maturity of 1 day

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.